

AGENDA MEMO

CITY COUNCIL MEETING DATE: April 18, 2007

DEPARTMENT: NEIGHBORHOOD SERVICES

ITEM DESCRIPTION: Approval to accept an allocation of \$2,281,275 of FY 2007 – 2008 Federal HOME funds from the Department of Housing and Urban Development (HUD) to the city of Las Vegas - All Wards

SUMMARY OF TOTAL RECOMMENDED ALLOCATIONS

Future HOME Projects	\$1,153,148.00
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HOME Administration (10%)	\$228,127.00
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Single Family Rehabilitation and Implementation	\$300,000.00
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Tenant Based Rental Assistance Program	\$600,000.00
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Total HOME Funds	\$2,281,275
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